

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 18/2014

Date of issue: 13/11/2014

Issuer's abbreviated name: SCO-PAK S.A.

Subject: Entry of share consolidation and amendments to the Articles of Association in the National Court Register

Legal basis: Article 56 paragraph 1 item 2 of the Public Offering Act – current and periodic reports

Text of the report:

The Management Board of SCO-PAK S.A. ("Company","Issuer") hereby announces that on 13 November 2014, they obtained the information that the District Court for the Capital City of Warsaw, 12th Commercial Division, registered the amendments to the Articles of Association in connection with the Resolution No. 4/2014 on the consolidation (merger) of the Company's shares and amendments to the Articles of Association, as adopted on 31 October 2014 by the Extraordinary General Meeting.

As a result of registration of the amendments, the par value of the Issuer's shares has been increased from PLN 0.25 (twenty-five groszes) to the amount of PLN 2.00 (two) with a proportional reduction in the number of shares from 47,350,000 to 5,918,750, while maintaining the same value of the share capital and unchanged rights attached to the shares (consolidation of shares).

After registration of the consolidation of shares, the Series "A" comprising 10,426,000 shares will now encompass

1,303,250 registered preference shares, each share being entitled to 2 votes. The Series "B" comprising 32,374,000 shares will now encompass 4,046,750 ordinary bearer shares. The Series "C" comprising 4,550,000 shares will now encompass 568,750 ordinary bearer shares.

At the same time, the Company informs that §6 par. 1 of the Articles of Association has been amended as follows:

The Company's share capital shall amount to PLN 11,837,500,00 (eleven million eight hundred thirty-seven thousand and five hundred) and shall be divided into:

- 1) 1,303,250 (one million three hundred and three thousand two hundred and fifty) series "A" preference registered shares with a par value of PLN 2.00 (two),
- 2) 4,046,750 (four million forty-six thousand seven hundred and fifty) series "B" ordinary bearer shares with a par value of PLN 2.00 (two),
- 3) 568,750 (five hundred sixty-eight thousand seven hundred and fifty) series "C" ordinary bearer shares with a par value of PLN 2.00 (two),

In connection with the registration of the consolidation of the Company's shares, the total number of votes resulting from all the issued shares is 7,222,000 votes.

Specific legal basis – § 5 paragraph 1 item 9 of the Regulation of the Minister of Finance of 19 February 2009 on current and interim reports published by issuers of securities and on conditions for recognition of information required by the non-Member State regulations as equivalent (i.e. Journal of Laws of 2014 item 133).

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full name	Title/Function	Signature
13/11/2014	Grzegorz Pleskot	President of the Management Board	Grzegorz Pleskot