

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Current Report No. 1/2015**

Date of issue:

**02/01/2015**

Issuer's abbreviated name:

**SCO-PAK S.A.**

Subject:

**Conclusion of a significant agreement**

Article 56 paragraph 1 item 2 of the Public Offering Act – current and periodic reports

**Text of the report:**

Pursuant to § 38 paragraph 1 item 3 of the Regulation of the Minister of Finance of 19 February 2009 on current and interim reports published by issuers of securities and on conditions for recognition of information required by the non-Member State regulations as equivalent, the Management Board of SCO-PAK SA ("Company", "Issuer") hereby announces that on 31 January 2014 received information on execution of the electricity sales agreement by the electricity supplier. The agreement for sale of electrical energy was concluded with Energa-Obrót S.A. with its registered office in Gdańsk. The agreement was concluded for a definite term from 01/01/2015 to 31/12/2015. The subject matter is the sale of electrical energy of 20 GWh per annum, jointly for all the Issuer's facilities consuming the electrical energy. The provisions of the agreement do not differ from those commonly used by the electrical energy providers in such agreements. The Seller of the electrical energy shall receive a monthly remuneration representing the product of the energy sold expressed in MWh and the rate per 1 MWh of the energy. The rate per 1 MWh set out in the agreement does not differ from the market energy prices. The agreement neither provides for the liquidated damages referred to in § 9 para. 5 of the cited regulation nor is dependent on the fulfilment of any precedent or subsequent conditions.

The criterion for recognition of the aforementioned agreement as significant is the fact that the value of the contract exceeds 10% of the Issuer's equity.