



# Report

on the review of the condensed financial statements

## **SCO-PAK S.A.**

*for the period from 01 January 2014 to 30 June 2014*

Misters Audytor Adviser Spółka z o.o.

Warsaw, August 2014

***Independent Auditor's Report on the Review of the Condensed Financial Statements  
SCO-PAK S.A.  
for the period from 01 January 2014 to 30 June 2014***

***For Shareholders, Supervisory Board and Management Board of SCO-PAK S.A.***

We have reviewed the accompanying condensed financial statements of SCO-PAK S.A. with its registered office in Warsaw at ul. Prosta 28, which consists of the introduction to the condensed financial statements, the balance sheet as at 30 June 2014, the profit and loss account, statement of changes in equity (fund), the cash flow statement for the period from 01 January 2014 to 30 June 2014 and additional information and explanatory notes.

The Company's Management Board is responsible for the compliance of these condensed financial statements with the applicable accounting principles (policy).

Our responsibility was to review these financial statements.

We conducted our review in accordance with the Accounting Act of 29 September 1994 (Journal of Laws of 2013, item 330, as amended) and with the national standards of financial audit, as published by the National Council of Statutory Auditors. The aforesaid standards oblige us to schedule and conduct the review in such a way as to obtain reasonable assurance, that the condensed financial statements contain no material misstatements.

We performed our review mainly by analysing the financial statements data and accessing the accounts as well as using the information provided by the management and the persons responsible for the Company's finances and accounts.

The scope and method used in reviewing the condensed financial statements differ substantially from those used in audits underlying an opinion on compliance with the accounting principles (policy) applicable to the annual financial statements as well as on accuracy and clarity thereof, and therefore, we are not in the position to express such an opinion on the accompanying financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these condensed financial statements have not been prepared in all material respects in accordance with the applicable accounting principles (policy), defined on the basis of the above-mentioned act and the regulations issued thereunder as well as (or) the requirements set out in the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading, and on public companies (Journal of Laws of 2013, item 1382) and the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognition of information required by non-member states' regulations as equivalent (Journal of Laws of 2014, item 133).

On behalf of **Misters Audytor Adviser Spółka z o.o.**

Warsaw, ul. Wiśniowa 40 apt. 5

Entity entered in the list of entities authorised to audit financial statements under the number 3704

**Key Statutory Auditor**  
**Elżbieta Lorenc-Dąbrowska**

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**Statutory Auditor No. 9483**

**Bożena Pawłowska Krawczyk**  
**Vice-President of the Management Board /**  
**Auditor No. 2581**

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on behalf of  
**Misters Audytor Adviser Spółka z o.o.**  
entered in the list of entities authorised to audit  
financial statements under the number 3704  
Warsaw, ul. Wiśniowa 40 apt. 5

Warsaw, 25 August 2014